



English Translation of  
**Trust Deed**  
of

**Network for Enterprise Enhancement and Development Support**  
**(NEEDS)**

(Registered as per the provision of Indian Trust Act 1882, Dated: 07/11/1998, Registered dead number IV 175)

**Name and Address of Settlers:**

1. Ms. Chandreyee Banerjee, Daughter of Mr. Debashish Banerjee, 4 A, Kusum Apartment, Post Hinoo, District Ranchi.
2. Smt. Abha, Daughter of Shri Indramohan Singh
3. Mr. Tanay Chakravarty, Son of Late Gaur Chakravarty, Harangunj, District Hazaribag

**Name of the Trustees and Post:**

1. Mr. Tanay Chakravarty, Son of Late Gaur Chakravarty, Harangunj, District Hazaribag - 825 301 - President
2. Ms. Chandreyee Banerjee, Daughter of Mr. Debashish Banerjee, 4 A, Kusum Apartment, Post Hinoo, District Ranchi - 834 002 - Secretary
3. Smt. Abha, Daughter of Shri Indramohan Singh, residence - Gardanibag, Road No 1, Patna
4. Smt. Piyali Mustafi wife of Dr. Tamal Rai sarkar, C/33, Bangur Avenue, Kolkata - Vice President
5. Smt. Riti Singh, Daughter of Maheshwer Prashad Singh, Dipugarha, District Hazaribag - Member
6. Sri Sudip Das, Son of Sri Satyendra kumar Das, CuttakChandi Road, ChristianShahi, District Cuttak - 753001 -Member
7. Smt Smritikana Bose, Wife of Late S. K. Bose, E/13 Santaneer, 252 Gopallal Taigore Road, Kolkata - 36 - Member.

*R.K. Chowdhary*  
*14/10/05*  
*Advocate*

*certified*  
*T. Chalmavart*  
*14/10/05*  
*President*



*[Signature]*  
*Am. Ch...*

**Background:** The above mentioned Trustees, who has long association with Social work, decided on their meeting held on 11/10/1994, to form a Trust named "Network for Enterprise Enhancement and Development Support". The Trust shall give emphasis 'on better management of natural resources, Gender equity, environment pollution and poverty alleviation works. The above mentioned settlers has been elected as first Trustees and office bearers of this trust in this meeting and collected rupees 700.00 (seven hundred) as donation and the same has been deposited as initial capital of the trust.

The office of the trust has been established at Baidnathdham Deoghar.

**1. Name:** The name of the trust will be "Network for Enterprise Enhancement and Development Support".

**2. Working Area:** The working area of this trust will be whole of North India. As per the need the same could be reduced or extended.

**3. Office:** The registered office of the trust will be at the following address – Place – Baidnathdham Deoghar, district Deoghar, Bihar (India) or as per the need decided by the trust.

**4. Objective:** "To support the human being struggling against Food in-security towards ecologically balanced development".

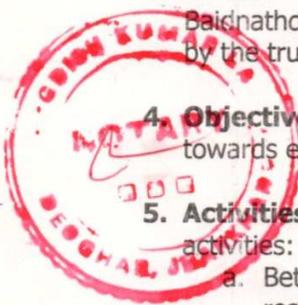
**5. Activities:** To fulfil the above objectives the trust will perform the following activities:

- a. Better management of natural resources. Support to develop water resource and its management and sustainable agriculture.
- b. To help in capacity building of groups, class, institutions who are involved in development works
- c. Area of ecological imbalance activities which are environmentally hazardous to mankind and working for human survival values among the socially imbalanced group of people
- d. To ensure women's participation in all its activities
- e. Establish enterprises for giving replicable models in above mentioned field, without institutional profit. The profit earned from these enterprises will be re invested for developmental activities.
- f. To put efforts towards employment generation and entrepreneurial development
- g. To do alternative programmes for Health and Education development
- h. The trust shall give priority to Women, socially deprived, Tribal and children in its developmental activities
- i. To raise fund for above activities
- j. Ensure women participation in all its activities

*R.K. Lachhary*  
14/10/05  
Amdr

*certified T. Chatterjee*  
14/10/05  
President

*[Signature]*  
Ary Chatterjee



6. **Rights of Trust:** To fulfil the above Objective and to perform the above activities, the trust shall have the following rights:

- a. To establish linkages and develop areas of cooperation; mobilize resources/finances for achieving trust's objective from National, International donors, Government, Non Government organisations, voluntary at local level, Government agencies, Institutions, organisations, Individuals, Authorities, Trusts, Industries.
- b. To receive all kinds of Loan, grants, movable or immovable property from Individuals, Institutions, Bank, cooperatives, Departments, Government Non government institutions Central/State government, Board, semi government organisations, Khadi & Village Industries Board/Commission, Commercial Institutions.
- c. To receive membership fees, service charge, Donation, loan, support money for trust fund
- d. To purchase and sale movable/immovable assets in the name of trust towards achieving its objective
- e. To open and run branch offices of the trust and employ staffs, individuals/Institutions and their termination/dismissal for the fulfilment of all or any of its objectives and to take responsibility of any such activities.



7. **Financial Year of the trust:** The financial year of the trust shall be 1<sup>st</sup> April to 31<sup>st</sup> March.

8. **Number of Trustees:** Minimum number of trustees will be seven and maximum number will be eleven trustees. But at any time fifty percent and above has to be women trustees.

9. **Source of fund:**

- a. Membership and admission fees
- b. Donation or subsidy from National, International donor agencies or from any other source
- c. Service cost received against the services provided by trust staffs
- d. Sale and service cost received from production units of the trust
- e. Loan and subsidy received from any government, semi government, Institutions, board, banks, corporations, cooperatives, companies, individuals or any other financial institutions for enterprises and activities of the trust

10. **Membership:** Any person who accepts the trust's objective and activities and recommended by two trustees is illegible for becoming member of the trust. But membership is acceptable after 2/3 trustees approval only.

11. **Membership fees:** All the trustees of the trust has to pay a sum of rupees 100 as admission fee and rupees fifty as annual membership fees.

*P.K. Boudhary*  
14/10/05  
*Attn*

*certified*  
*T. Chakravarty*  
14/10/05 *President*



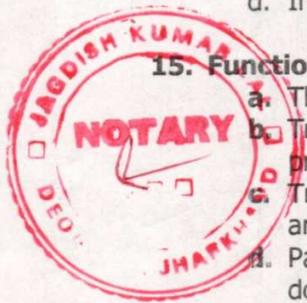
← **12. Members qualification:**

- i. Minimum of eighteen years of age
- ii. Contributes in social work activities
- iii. Willing to work for achieving the objective of the trust

**13. Rights of Members:** All members shall have equal voting rights.

**14. Termination from membership:**

- a. Acceptance of resignation given by any member
- b. Working against the objectives of the trust
- c. Death, unsound mind, insolvent and punished by competent court of law for immoral corrupt criminal offence
- d. Impeachment passed against any trustee by the trust board



**15. Function and rights of Trust board:**

- a. There will be minimum seven and maximum eleven members in trust board
- b. Trust board shall be responsible for lock-after of all its movable immovable properties
- c. Trust board shall have right to make new laws and by-laws or doing amendment in existing laws and by-laws
- d. Passing the resolution in the trust board meeting, perform; do or get it done through others; any activity which is important and beneficial towards fulfilling trusts objectives
- e. Time to time check and inspect the documents and accounts of the trust
- f. Give consent on the appointment of employees recruited by Secretary
- g. Help to fill the vacant position in the trust
- h. Trust board is empowered to delegate any of its rights to President, Secretary or any sub-committee constituted to perform any special duties.
- i. Elect any new member after resignation/termination of any member's membership

**16. Function and Rights of President:**

- a. President shall preside-over all the meetings of the trust. In his/her absence any member shall be elected to preside that meeting
- b. President shall have and exercise a casting vote in the case of an equality of votes in the trust board meeting

**17. Function and Rights of Secretary:**

- a. Organize meeting of trust board and execute the decisions taken in the board meetings
- b. To do necessary arraignment to execute all the resolution passed by the trust board
- c. Secretary shall have the right to employ; transfer; take disciplinary action; give award and dismiss paid/voluntary staffs to execute the activities as decided by the trust board

*R. Khoundary  
14/20/05  
Advocate*

*certified  
T. Chakravarty  
President  
14/2/05*



*[Signature]*

- d. Day to day monitoring, keep accounts and audit the finance and evaluate the activities being executed by the trust board
- e. To access and receive finance, movable or immovable properties for execution of trust board's activities
- f. To do communication, agreement on behalf of trust board
- g. To sale and purchase movable-immovable properties on behalf of trust board

**18. Quorum:** The Quorum for any trust board meetings shall be two-third of its member.

**19. Meetings:** The trust board shall have meeting minimum once in a year. In this meeting the trust board shall pass the previous years audit report and budget for the next year. On emergency situation, extraordinary meeting of the trust board could be called.

**20. Decisions:** all the decisions in the trust board meeting, election, amendments in the laws and by-laws shall be done with two third majority of the trust's members.

**21. Tenure:** Generally the tenure of the trust board's office bearer shall be five years. But if any member resigns due to any reason, new office bearer must be elected on the position within six months. If due to any reason new office bearer could not take place within the stipulated time period, the present office bearer shall continue in its position till the next person elected on that position.

**22. Bank accounts and its operation:** To perform its activities trust board shall have one or more bank accounts and President and Secretary will be the joint signatory for operation of the accounts.

**23. Properties of the trust:** The trust is being formed with seven hundred rupees. It shall acquire money or movable/immovable properties as per the requirements, from different sources.

**24. Dissolution of the Trust:** If three-fourth of the trustees are satisfied that there is no need to continue this trust, then after payment of all the liabilities, the trust shall be dissolved and the balance property/assets will be given to any trust, society or committee.

Today on this date of 07/11/1998; Saturday the bellow mentioned members as trustees and settlers has registering this trust as per Indian Trust Act 1882.

**Signature of the Settlers:**

1. Sd/- Chandreyee Banerjee -7/11/98
2. Sd/- Abha -7/11/98
3. Sd/- Tanay Chakravarty -7/11/98

*R.K. Sarda*  
14/10/05  
Advocate

*certified*  
*T. Chalmers*  
14/10/05  
President





- ⊙ 132 Vol 16/98 Sd Chandreyee Banerjee 7/11/98
- ⊙ 133 Vol 16/98 Sd Abha 7/11/98
- ⊙ 134 Vol 16/98 Sd Tanay Chakravarty 7/11/98
- ⊙ 135 Vol 16/98 Sd Sohan Prasad Chaudhary, S/o Late Nuneshwer Chaudhary, Salonatand, Deoghar, 7/11/98

Sd/- B. K. Singh 7/11/98

Read & Copied  
Lal Bihari Gupta  
Clerk 9/11/98

Compared by  
Ranjan Kr Rajak  
Clerk 9/11/98

"The document has three cuttings from page no. 01 to 10"

Sd/- Illegible, 9/11/98  
For District Registrar, Deoghar



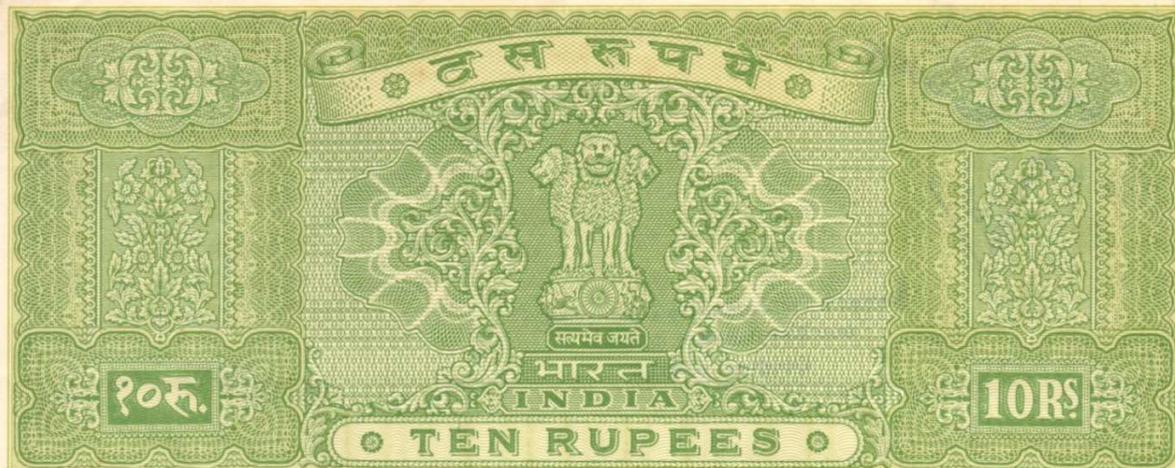
✓ certified.  
T. Chakravarty President  
14/10/05

A handwritten signature in black ink, appearing to be "T. Chakravarty".

R.K. Chaudhary  
14/10/05  
Advocate

JL 14/10/05  
Jagdish Kumar Lal  
NOTARY, DEOGHAR  
(JHARKHAND)

10Rs.



### Resolution of the VIII GB meeting of NEEDS Trust

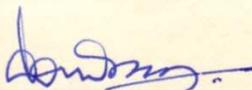
Network for Enterprise Enhancement and Development Support (NEEDS) Trust, registered under Indian Trust Act 1882 vide registration No. 3017/175, Dated 7.11.98, with District Registrar, Deoghar, Bihar, in the VIII Trust Board meeting held on 15.05.1999, in its registered office situated at Salonatand, Behind SBI Training Centre, Deoghar, has taken the following decision in its 1<sup>st</sup> GB election:

Resolution No. 1: Trustee discussed on Ms. Abha's request of resignation from the membership of the Trust, due to her engagements with other social organization. The Board then unanimously accepted her resignation. In place of her, Board unanimously decided to nominate Mr. Murari Mohan Choudhury, the Executive Director of the Trust, as a member of the Trust Board w.e.f. 15/5/99

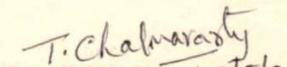
Resolution No. 2: All the members unanimously elected the following office bearer for next five years, the house discussed on the proposal of Ms. Chandreyee Banerjee to appoint Mr. Choudhury as the secretary of the trust along with his current responsibilities. Mr. Tanay seconded the same and the house unanimously selected Mr. Choudhury as the Secretary of the trust. Ms. Chandreyee Banerjee then accepted the request of the house to become the joint secretary of the trust.

1. Mr. Tanay Chakravarty - President.
2. Ms. Piyali Mustafi - Vice- President
3. Mr. Murari Mohan Choudhury - Secretary - cum-Executive Director
4. Ms. Chandreyee Banerjee - Joint-Secretary
5. Ms. Smriti Kana Bose - Member
6. Mr. Sudip Kr. Das - Member
7. Ms. Riti Kumari - Member

Certified that these decisions are effective from the day of the VIII GB meeting, and registered in the Trust Boards meeting minutes Register.

  
Murari Mohan Choudhury  
Secretary and Executive Director

SEAL  
Network For Enterprise Enhancement  
and Development Support  
Deoghar- 814112

  
Tanay Chakravarty  
President  
15/5/99

**Amendment in the Trust Deed of  
Network for Enterprise Enhancement and Development Support, Deoghar**

**XXI<sup>th</sup> Trust Board meeting  
Dated: 26.07.2005  
Place: Deoghar**

Network for Enterprise Enhancement and Development Support (NEEDS) Trust, registered under Indian Trust Act 1882 (Registration No. 3017/175, Dated 7.11.98, with District Registrar, Deoghar, Bihar), in the XXI<sup>th</sup> Trust Board meeting held on 26.07.2005, decided that in the interest of the trust the by laws of the trust required to be amended. So the following portion is being included in the Part b of act no. 6 "to get loan from donor financial institutions, and as per the need; mortgaging the trusts movable-immovable property, Hypothecation, giving security or bond or doing agreement"



Certified that these amendments were accepted in the above said meeting and entered in the trust Boards meeting Register.

*T. Chakravarty*  
14/10/05  
Tanay Chakravarty  
President  
NEEDS Trust



*R.K. Bhowmik*  
14/10/05  
Secretary

*J. S. ...*  
14/10/05  
Jagdish Kumar S.  
NOTARY, DEOGHAR  
(JHARKHAND)

50 Rs.



Annexure-III

Inclusions in the trust deed of  
Network for Enterprise Enhancement and development Support [NEEDS],  
Deoghar

XXV Trust board meeting  
Dated 21/12/2006  
Place: Deoghar

NEEDS Trust registered under trust act 1882 vide registration # 3017/175 dated 07/11/1998, with district registrar, Deoghar, Bihar [now in Jharkhand] In the XXVth trust board meeting held on 21/12/2006 in its registered office situated at, Williams Town, Deoghar-814 112, has taken the following decisions

Resolution: 3 : Ms. Chandreyee Banerjee since being abroad for next 5 years, has resigned from the joint Secretary position and she has been replaced by Piyali Mustafi as Joint Secretary

Resolution: 4. Piyali Mustafi, has resigned from Vice president Position and accepted as Jt. Secretary of the Trust

Resolution: 5. Dr. Chandi Charan Sarkar has been elected as Vice president of the Trust w.e.f. 1<sup>st</sup> January 2007 till 31<sup>st</sup> December 2012

Resolution: 6 Mr. Tanay Chakravarty has been re elected as President of the trust till 31<sup>st</sup> December 2012

Resolution: 7 Mr. Murari Mohan Choudhury has been relected as Secretary of the trust and also appointed as Executive Director of the trust till 31<sup>st</sup> December 2012

Certified that the amendments are accepted in the above said meeting and entered in the trust board meeting register

NEEDS

*Certified*

Murari M. Choudhury  
Executive Director Cum Secretary

*President is Piyali Mustafi  
... he signed in reg.*



10

*May 13.8.7*

*416*  
*13.8.2007*  
POL NO. *V*  
DATE *13.8.2007*



झारखण्ड JHARKHAND

Amendment in trust deed on Bank Account and its operation: 934853

Board of trustee meeting #XXVIII dated 9<sup>th</sup> March 2008

The clause 22 i.e. Bank account and its operations of the trust deed states that "to perform its activities trust board shall have one or more bank accounts and President and Secretary will be the joint signatory for operation of the accounts.

This is changed as per the following:

**Bank account and its operations:** to perform the activities of NEEDS trust would have one or more bank accounts and Secretary of the board would be the Essential signatory of the accounts and the president and another third signatory would be the one of the signatory of the accounts. This third signatory can be the senior staff members of the organization nominated and approved by the board of trust. The signatories of the FCRA account would be Secretary and president and joint operator of the account.

Bank account of local units of NEEDS activities other then projects i.e. vehicle maintenance accounts; Canteen accounts; agriculture business center account can etc can be operated jointly by the secretary of NEEDS jointly with the approved list of NEEDS senior staffs.

Opening of bank accounts; Change of signatories; closing of accounts; fixed deposits and recurring accounts only can be done by board resolution with two third signatures of the trustees.

Senior staff members as second/ joint signatory or as either of two signatory:

As per the nomination of the Secretary; any of the following persons may be considered as either of two signatory or as joint signatory with Secretary of the **non FC** accounts; as specified below

1. Urmi Ray/ Program Manager
2. Niladri Sekhar Mukherjee/ Program Manager
3. Javed Alam and Hemraj Parewa [only for agriculture business centers]

RK Sandil  
27/8/08  
R. K. PANDIT  
NOTARY  
Deoghar (Jharkhand)



**Abstract of XXVIII board of trustees of NEEDS' meeting of dated 15<sup>th</sup> Decmeber 2012 held at Deoghar**

**Resolution 3:**

During the reselection of office bearers of the NEEDS board of trustees, Dr. Ashok Chatterjee, the President proposed the name of Murari Mohan Choudhury for the extension of the term of the position as Secretary and Executive Director for the next 5 years i.e. 14<sup>th</sup> December 2017.

Ms. Chitra Paul seconded his name and Murari Mohan Choudhury has been reselected as Executive Director and Secretary of Network for Enterprise Enhancement and Development Support [NEEDS] unanimously

Through this affidavit his selection has been entered in the board for trustees office bearer list hereby as secretary and Executive Director till next elections of decisions of board.

Book No. 216/3  
Date 17/12/12  
SI No. 17/12/12



*Ashok*

Signature of the President Dr. Ashok Kumar Chatterjee

*Manoj*

Witness: Manoranjan Kumar, Circular Road, Deoghar- 814112



Deponent as  
President Dr. Ashok  
Kumar Chatterjee  
has put his signature  
in my presence.  
Manoranjan Kumar  
Advocate  
17.12.12.

17/12/12  
Jagdish Kumar  
NOTARY, DEOGHAR  
(JHARKHAND)



## Network for Enterprise Enhancement and Development Support (NEEDS)

Abstract of the Resolution of the Board Meeting

Meeting Number XLIII Dated 03.08.2014

Venue: Deoghar NEEDS Office

### Agenda:

This has been proposed to change the registered office address of Network for Enterprise Enhancement and Development Support [NEEDS] from Behind SBI Training Centre, Williams Town, B. Deoghar, Pin-814112 (Jharkhand) to new address:-

**Network for Enterprise Enhancement and Development Support [NEEDS]**  
House Plot-275, Near Charkipahari, Tapowan Road,  
P.O- Ashram Karnibad, Deoghar- 814 143, Jharkhand  
Tel: +91 9204795008  
Email: [needspostmaster@gmail.com](mailto:needspostmaster@gmail.com); Web: [www.needsngo.in](http://www.needsngo.in)

w.e.f 1<sup>st</sup> December 2014 and same should be updated to all relevant offices and departments and also update in all documents where address is printed including of websites etc.

The above proposals has been accepted and approved as follows

1. Resolved that the NEEDS would have single office w.e.f 1<sup>st</sup> December 2014 as registered office and head quarter as mentioned above
2. Update all relevant offices about the closure of registered office and change in address ( the old address)
3. Update website, office stationeries, government correspondence and Home Ministry etc. through necessary site updates and intimations as required
4. Incorporate change in address with trust registration through application of change



  
Murari Mohan Choudhury  
Secretary

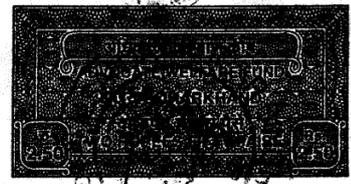


  
Jagdish Kumar Lal  
NOTARY PUBLIC  
(JHARKHAND)

BOOK NO... TK... SI. NO... 54  
Date... 4/8/2014... Sign...



Abstract of The Resolution of the Board Meeting  
Meeting Number XLIII  
Date of Meeting- 18<sup>th</sup> April 2015  
Venue: Deoghar NEEDS office



**Inclusion in the Deed of Trust**

**Agenda:**

**Proposal for the acceptance of the resignation of Dr. Ashok Kumar Chatterjee from the position of President w.e.f. 18<sup>th</sup> of April 2015 as per his verbal request on health ground**

Resignation of Dr. Ashok Kumar Chatterjee:

Verbal request of Dr. Ashok Kumar Chatterjee to resign from the board have been accepted, as he is currently medically unfit and unable to play the role of the President of the trustee

**Interim arrangement for Presidentship:**

Proposal: Dr. Ashok Kumar Chatterjee is suffering from serious illness and has to undertake frequent visit to Delhi for treatment. Because of his illness he is unable to do signatures as he is suffering from Parkinson disease, under the circumstances it is proposed to select new President as an interim arrangement till the election of office bearer which is due in December 2015

**Decision of the board of trustees:**

This is resolved unanimously that Dr. Chandi Charan Sarkar, The current vice President of NEEDS would resume the position as President of NEEDS for the period till December 2015 which is the current term for the existing office bearer of NEEDS.

From the 18<sup>th</sup> day of April 2015, the Dr. Chandi Charan Sarkar would be one of the authorized signatory of NEEDS for all banks and all accounts of NEEDS

The style of operation would be as follows:

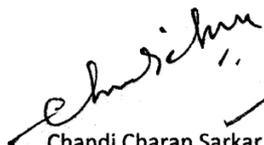
In all legal and banking work, from the day of 18<sup>th</sup> April, Dr. Chandi Charan Sarkar would be the authorized signatory at the capacity of the President of the board of trustee of NEEDS. He is hereby replacing Dr. Ashok Kumar Chatterjee as an signatory w.e.f 18<sup>th</sup> of April 2015

The above decision would be effective from 18<sup>th</sup> April of 2015 till further notification

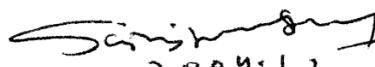
Signature

  
Murari Mohan Choudhury  
Secretary



  
Chandi Charan Sarkar  
President

Both Secretary & President to sign before Mr. Ashok Kumar Chatterjee 20.4.15.

  
20.4.15  
Sanjay Kumar Singh  
NOTARY  
101' Court Deoghar  
Jharkhand

  
Certified

SL No. 2015  
In No. ...

Vol. No. 111/12/15  
Date: 28/12/15  
4432



## Network for Enterprise Enhancement and Development Support (NEEDS)

### Meeting of the Board of Trustees of NEEDS

Meeting No. XLV dated 26th December 2015 at Deoghar NEEDS HQ

#### Abstract of the Meeting Resolution

Agenda: 3- Election of President

Resolution: 3

2. This is resolved unanimously that Dr. Chandni Charan Sarkar elected as President of NEEDS. He would continue the position of President till next five years w.e.f. 01<sup>st</sup>. day of January 2016



Signature

Murari Mohan Choudhury  
Secretary



Chandni Charan Sarkar  
President

Solemnly affirmed and declared  
before me by the deponent  
Sri. Dr. Chandni Charan Sarkar  
Identified by Sri. M. P. Verma  
Advocate, Deoghar Court on dated...

Randhir Kumar Singh  
Advocate/Notary  
Civil Court, Deoghar  
Jharkhand





## Network for Enterprise Enhancement and Development Support [NEEDS]

Extra Ordinary Meeting of the Board of Trustees of NEEDS

Abstract of XLVII Board of trustees' Meeting of dated 24.11.2017 held at Deoghar NEEDS HQ

Agenda: 1- Selection of office bearers for 5 years

Agenda: 2- Extension of term of Vice President

Resolution:

1.1 During the reselection of office bearers of the NEEDS board of trustees, Krishnendu Sarkar, the President proposed the name of Murari Mohan Choudhury for the extension of the term of the position as Secretary cum Executive Director for the next 5 years w.e.f 15<sup>th</sup> December 2017 for next 5 years i.e. 14<sup>th</sup> December 2022

1.2 Ms. Chitra Paul seconded his name and Murari Mohan Choudhury has been reselected as Secretary cum Executive Director of Network for Enterprise Enhancement and Development Support [NEEDS] unanimously.

2.1 President Krishnendu Sarkar proposed to extend the term of Vice President Ms. Chitra Paul for next 5 years i.e. till 14<sup>th</sup> December 2022, the same has been seconded by Abha, the trustee and the proposal has been unanimously accepted.

Through this affidavit, these above selections has been entered in the board for trustees office bearer list hereby as Secretary cum Executive Director and Vice President till next election of decisions of board.

Signature of the President Krishnendu Sarkar

Witness: Tanmoy Saha, Tapowan Road, Deoghar-814143





**Network for Enterprise Enhancement and Development Support (NEEDS)**

**General Meeting of the Board of Trustees**

**Meeting No. XLVIII dated 10.01.2018 at Deoghar NEEDS HQ**

**Abstract of the Meeting Resolution**

**Agenda: 1- Increase in withdrawal limit from Rs. 1.50 Lac to Rs. 2.50 Lac in all Bank Account.**

**Resolution:**

11 Resolved that: Two Signatories are required for banking operation, out of which, the signature of Murari M Choudhury, Secretary/Executive Director is mandatory in all the cases. The second signature can be of the President i.e Krishnendu Sarkar or Tanmoy Saha. However, the withdrawal/transaction limit of the combination of Murari M Choudhury & Tanmoy Saha should now be increased from Rs. 1.50 Lac to Rs. 2.50 Lac.

The board of trustee of NEEDS has authorized the Secretary/Executive Director, President and Tanmoy Saha to maintain these transaction limit w.e.f 12.04.2018

Murari M Choudhury  
Secretary/Executive Director



Krishnendu Sarkar  
President

10/01/18

12/01/2018



Network for Enterprise Enhancement and Development Support  
[NEEDS]  
23<sup>rd</sup> January 2019

*I* 1830  
*24.01.2019*

Meeting of the Board of Trustees of NEEDS of Meeting # L

Abstract of the Board of Trustees meeting dated 23<sup>rd</sup> January 2019 for the Amendment of the area of operation of NEEDS as per the following details

Agenda 1 of the meeting # L:

Amendment in the "Working Area" of NEEDS as mentioned in the trust deed as "the working area of this trust will be whole of north India" this is to be reads as "the working area of this trust will be whole of India"

It has been discussed that the word "north" was an inadvertent mistake and hereby corrected with post factum approval of the board of trustees w.e.f. the date of incorporation of the trust which is 7<sup>th</sup> of November 1998.

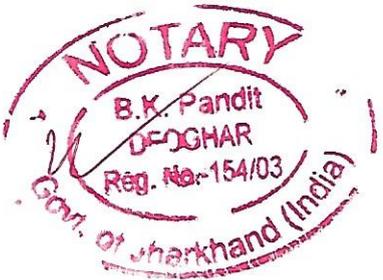
The minutes book verified and certified hereby

*[Signature]*  
Murari Mohan Choudhury  
Secretary



*[Signature]*  
Krishnendu Sarkar  
President

*M. G. ...*  
*Adv*  
*24.01.2019*



*[Signature]*  
*24.01.2019*  
B.K. Pandit  
Notary Deoghar, Jharkhand  
Reg No. 154/03



Vol. 85, No. 1234  
Deoghar, 12/8/2021

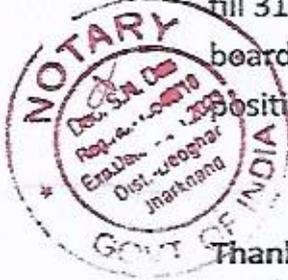
**Network for Enterprise Enhancement and Development Support [NEEDS]**

**Abstract of Board of Trustees Resolution**

**Meeting # LVI dated 11.08.2021**

**Selection/ Election of President of NEEDS:**

It is resolved that the position of Dr. Krishnendu Sarkar as President is extended till 31<sup>st</sup> Oct 2026 w.e.f. 30<sup>th</sup> Nov 2021 for next 5 years vide Resolution # 5 of the board meeting # LVI dated 11<sup>th</sup> Aug 2021 for the election/ re-election of the position of President of NEEDS.



Thanking with regards

*[Signature]*  
President

*[Signature]*  
Secretary



*[Signature]*  
Chitra Paul  
Vice President

*[Signature]*  
Trustee

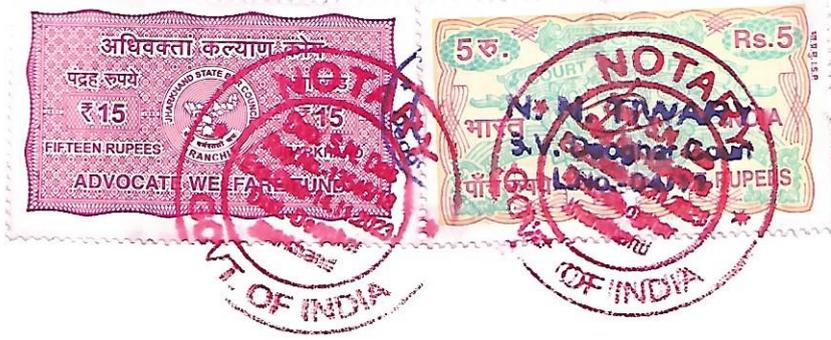
Trustee

*[Signature]*  
Deo Saranagar N. Das  
Reg. No.-13546/18  
Notary  
Dist.-Deoghar (Jh)  
Govt. of India

12/8/2021

Mahendra Prasad Verma  
(Adv) 12/8/2021

UI 6 SNO 5940  
Notary 8/9/22



Network for Enterprise Enhancement and development Support  
[NEEDS]

6<sup>th</sup> September 2022

Extra Ordinary Meeting of the Board of Trustees of NEEDS of Meeting # LIX

Abstract of the Board of Trustees meeting dated 6<sup>th</sup> September 2022 for the Dissolution of NEEDS Trust as per the following details

Dissolution of NEEDS Trust:

Under section 24, of the trust deed of NEEDS, following amendments are approved for the incorporation.

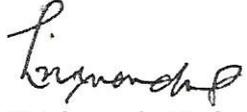
“The NEEDS trust would be irrevocable.

Hence the amended section 24 of trust deed would read as “ The NEEDS trust would be irrevocable. If three forth of the trustees are satisfied that there is no need to continue the trust, then after the payment of all liabilities, the trust shall be dissolved and the balance property/ assets will be given to any trust/Society or committee”

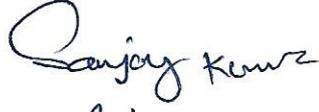
Verified with meeting minutes and certified hereby:

  
Murari Mohan Choudhury  
Secretary



  
Krishnendu Sarkar  
President



  
Adv  
8.9.2022

  
Deo Saranagat N. Das 8/9/2022  
Reg. No.-13546/18  
Notary  
Dist.-Deoghar Jh  
Govt of India



Vol. 6 S.No. 7231  
Dated 18/10/2022

Network for Enterprise Enhancement and Development Support [NEEDS]

Abstract of Board of Trustees Resolution

Meeting # LIX dated 16.10.2022

Selection/ Election of the position of Secretary cum Executive Director of NEEDS

It is resolved that the position of Murari Mohan Choudhury as Secretary cum Executive Director has been extended till 14<sup>th</sup> Dec 2027 w.e.f. 15<sup>th</sup> Dec 2022 for next 5 years vide resolution # 3 of the board meeting # LIX dated 16<sup>th</sup> Oct 2022 for the election/ re-election of the position of Secretary cum Executive Director of NEEDS.

Thanking with regards



*Murari Mohan Choudhury*  
President

*[Signature]*  
Secretary



*Chitra Paul*  
Vice President

*Abha*  
Trustee

*[Signature]*  
Trustee

*[Signature]* 18/10/2022  
Deo Saranagar N. Das  
Reg. No.-13546/18  
Notary  
Dist.-Deoghar (Jh)  
Govt. of India

*Mahendra Prasad Nanda*  
*(Adv)*  
18/10/2022



**Network for Enterprise Enhancement and Development Support (NEEDS)**

**Abstract of Board of Trustees Resolution**

**Meeting # LX dated: 18/02/2023 at Deoghar NEEDS HQ**

Vol. 8... SJ No. 4618  
Dated: 3/7/2023

**Replacement of President and Change in Authorized Signatory of Bank Account**

**Resolution:**

1.1 Resolved that: Existing President Krishnendu Sarkar will be replaced by Rini Sinha as a new elected President w.e.f 1<sup>st</sup> July 2023 and will be authorized to do all the duties of president including bank transactions.

1.2 Resolved that: Two Signatories is require for banking operation, out of which signature of Murari M Choudhury, Secretary cum Executive Director is mandatory in all the cases. The second signature can be of the President i.e Rini Sinha or Tanmoy Saha. However, the withdrawal/transaction limit of the combination Murari Mohan Choudhury & Tanmoy Saha should not be exceeding of Rs. 5.00 Lac.

The board of trustee of NEEDS has authorized to Secretary/Executive Director, President and Tanmoy Saha to operate these account w.e.f 01.07.2023

Murari M Choudhury  
Secretary/Executive Director

Rini Sinha  
President

Trustee

Trustee



Chitra Paul  
Vice President

Maharajadivem A  
(Adv)  
6/7/2023

Deo Saranagat N. Das  
Reg. No.-13546/18  
Notary  
Dist.-Deoghar (Jh)  
Govt. of India

6/7/2023